



February
2019

TEBUGHNA HENEK

TYONEK NATIVE CORPORATION NEWSLETTER

BOARD OF DIRECTORS

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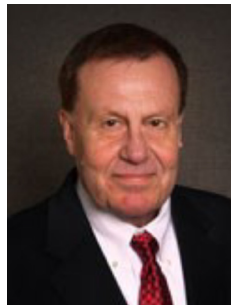
Jaison Standifer, *Secretary/Treasurer*

Emil J. McCord, *Director*

Donald Standifer, Sr., *Director*

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Robert Stephan, Sr., *Director*



FROM THE CEO...

Dear Shareholders of Tyonek Native Corporation;

Greetings and Happy New Year! As the days lengthen and brightness returns, your Corporation finds itself a world away from where we were these past few years. Thanks to the hard work and commitment of our dedicated employees, your company has regained profitability and your Board was able to declare a dividend at year end, the first in a couple of years. This

was welcome news and we truly appreciate the patience of Shareholders and their families while we fought to regain fiscal stability.

The distribution you recently received took advantage of changes to the tax reform code passed in 2017 that contains provisions which allow Alaska Native Corporations to make distributions to shareholders that are tax free, and that allow Corporations that make a contribution to a Settlement Trust the ability to deduct the contributions on Corporate Tax returns. This explains why no taxes were withheld from the distribution you received. In order to do this, TNC and The Board of Trustees for your Shareholder Distribution Trust had to make technical amendments to the existing trust agreement. At the upcoming Annual Meeting in May, Shareholders will be asked to vote to ratify the actions taken as well as to approve an amended Distribution

Trust Agreement that broadens the scope of benefits the Trust can provide such as scholarships, burial benefits, and others, in addition to pro-rata distributions. Prior to bringing these changes forward for approval at the upcoming Annual meeting, TNC will initiate an informational campaign including mailings, media postings, and community meetings to engage shareholders to support these important changes so we can better improve our Trust and begin making meaningful contributions to it to grow the funds principal so we can make future distributions with more certainty than we have in the past. We ask all of you to be on the lookout for these informational materials so that you can be an informed voter and support the changes we are proposing.

On the business side we continue to expand our government contracting operations by winning new contract awards thereby ensuring a full pipeline of work over multiyear contracts that ensures our profitability into the future. We are also focusing on recrafting our Alaska operations working in tandem with major oil companies who are doing exploratory and development work on the West side of Cook Inlet. In addition we are in the process of applying to the US Small Business Administration to form a new Construction Management Company to take advantage of opportunities with government contracting in Alaska. Ongoing work continues on our lands to monitor trespass, to determine if TNC should engage in a Carbon Sequestration Offset program, to work with Donlin Gold to establish a Conservation Easement District in the Chuitna watershed, as well as monitoring developments occurring with the Alaska Gas Pipeline project that could impact our homelands.

As you can tell we have been very busy working on behalf of our Shareholders guided by your Board of Directors to benefit you as Shareholders and the Tyonek Community as a whole.

We thank you for your support and opportunity to make a difference for Tyonek Native Corporation.

Best Wishes for the upcoming year and all it will bring.



PRESIDENT'S
REPORT

Greetings fellow TNC Shareholders,

Happy New Year! I hope all of you enjoyed the Holiday season! As we begin a new year, I am optimistic about the opportunities that lie ahead for TNC. Over the past year, we experienced a lot of growth thanks to the hard work of our dedicated employees. The result was that the board of directors was able to declare a shareholder distribution. We continue to work hard as a board to manage our corporate resources responsibly.

I want to thank those of you who participated in our shareholder survey. Your feedback helps us, your board of directors, to better understand what is important to you and to find ways we can improve the benefits and opportunities offered to our shareholders. Remember that we have a new shareholder website. This is a great resource for you to use to stay up to date on what is happening with TNC and shareholder news. I hope you will visit the site often at www.tyonekshareholders.com.

Thank you,

Cassandra Kroto

Cassandra Kroto
President, TNC Board of Directors



At the June 29, 2017 Board of Directors meeting a Lands Access & Trespass Policy was approved. The policy governs all TNC owned lands.

For more information or to review the Policy and Procedures, please contact David Kroto at the TNC Corporate office.

**Email dkroto@tyonek.com
or call 907-272-0707**

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TTCD



Tyonek Grown Program: Tyonek Grown lettuce is being grown and harvested through the winter at the Tebughna School in TTCD's hydroponics system. Lettuce is being utilized in school lunch and through the elder's lunch program. In the coming months, lettuce and other items grown in the hydroponics system will be available for purchase. Please check TTCD's Facebook page for more information on sales.

Habitat Monitoring & Restoration Program: This winter, TTCD is are preparing for 2019 projects to support healthy fish and wildlife:

Fish Passage: Culvert replacements are planned for the Chuitt River Tributary and the Old Tyonek Creek Tributary. These projects will open up 4.9 miles of upstream habitat and 19.8 lake acres for salmon.

Invasive Species Control: Preparing for 4th year of herbicide control of 20 acre infestation in Beluga to support healthy habitat, and working with partners to address elodea infestations near Alexander Creek. Working with partners to continue pike suppression in 2019.

Technical Assistance Program: In December TTCD, TNC and NVT met with many energy partners including DOE, AEA, REAP, Rural Development, and others to discuss next steps for increased energy efficiency in Tyonek. TTCD will work with partners in the coming months to assist in addressing energy issues.

Tyonek Youth Conservation Science Program (TYCS): TTCD staff continue to provide monthly science lessons at the Tebughna School, including a January lesson on pike and salmon population dynamics. Through a generous grant from the US Department of Education, TTCD and partners are developing new conservation science curriculum that will be utilized in the coming months.

TTCD is thankful for the continued support of TNC and other partners, which makes these projects possible. To learn more about current TTCD projects, follow us on Facebook or visit www.ttcd.org.



Hello

from the Fleet Readiness Center Southeast at Naval Air Station Jacksonville!

Tyonek Global Services was more than excited to be selected by the government once again, to provide Depot level aircraft maintenance services to the Fleet Readiness Center Southeast (FRCSE) and its Fleet military customers.

With a contract start date of 01 September 2018 and an extremely short transition period, the Operations Management team in Jacksonville with direct support from Alabama's HR Department, Security staff, Payroll and other administrative support teams, had the contract up and running in record time with a maintenance workforce of more than 260 (+) new Tyonek employees.

Two key personnel that are happy to again be part of the Tyonek Team include Operations Manager Mark Thomson and Site Supervisor Allen Chapman. Both Mark and Allen had operated with great success in the same leadership roles on this contract when Tyonek Services Group (TSG) previously held the contract for more than a decade. This team had an immediate impact on improving the quality of services provided to the FRCSE customer and that is due to the professional crew of mechanics that represent Tyonek.

"When you take care of your personnel, they will take care of the customer," said Mark Thomson, Operations Manager. "It is incumbent upon Allen and me to make sure we are engaging the employees regularly without interfering with their work. We endeavor to sustain positive morale by treating employees with fairness, consistency and with compassion, as well as recognizing them for their outstanding effort. This has a direct impact on our ability to retain outstanding employees, as well as keep them focused on providing quality workmanship to the customer".

The following employees have recently been recognized for their efforts:

Richard Tucker	Aircraft Engine Mechanic	Engine Facility	Employee of the Quarter
Karim Jackson	Machinist	Manufacturing	Employee of the Quarter
Pierre Foster	Aircraft Electrician	F/A-18 & P-3 MOD	Employee of the Quarter
Mark Wilkins	Sheet Metal Mechanic	P-3 ISR	Letter of Commendation
Eddie Marbury	Sheet Metal mechanic	P-3 ISR	Letter of Commendation

The Employees of the Quarter were presented a framed Employee of the Quarter Letter and a Craftsman Combination Tool Kit. Mr. Wilkins and Mr. Marbury as part of their Letters of Commendation also received a \$25 Visa Gift Card.

CONGRATULATIONS AND JOB WELL DONE!!!

TEBUGHNA FOUNDATION UPDATE FROM THE INTERIM EXECUTIVE DIRECTOR...

Happy New Year to everyone! January has flown by and we are off to another busy year, Chiqinik for being a part of it. I am so pleased to report that we have 14 Tebughna attending University this Spring Semester, we also have helped send one student to vocational school as well!! We are all so proud of you and know we all support you and are encouraged just knowing the Tebughna are thriving academically, Good Job or as our parents, Chida's and Chuda's would say, So Champ!

We wouldn't be able to fund as much as we did this year without the support from the Tyonek Native Corporation and the Native Village of Tyonek, I am excited to see the positive outcomes of our team work affecting our tribal members and shareholders personally and collectively.

We have a great crew at Tebughna Pull Tabs and Lisa Olrun is managing with great success. Her new ideas and positive attitude are some of the reasons why the staff work together so well! The communication and work ethic of the team as a whole is reputable, good job Lisa!

This is the third and last year of our ANA grant, just to remind you; the Tebughna Foundation received a three year grant to help NVT build its capacity. The grant allowed us to get them important necessary training, hire a bookkeeper and contract some amazing people to work side by side with the council in hopes to build a strong foundation to continue giving the Tebughna sound governance. We are looking into other possibilities to partner with NVT as we want to be there and a part of each other's successes.

Chiqinik gheli,

Vide Kroto

Vide Kroto
Executive Director
Tebughna Foundation

NEW Shareholder Website!

Visit:

www.tyonekshareholders.com

for information and updates important to our shareholders. This new resource was designed to give you better access to forms and updates important to our shareholder community. We hope you will check it regularly for updates.



Upcoming Shareholder Information Meetings:

February 23rd - Anchorage

March 2nd - Tyonek

April 27th - Anchorage

May 4th - Tyonek



SETTLEMENT TRUSTS: TAX-FREE DISTRIBUTIONS TO SHAREHOLDERS

An Alaska Native Settlement Trust (Trust) is created under Alaska law to hold, protect, and manage money and property. Trusts have special benefits for shareholders under the Alaska Native Claims Settlement Act (ANCSA). On January 28, 2009 the Tyonek Native Corporation Shareholders met and approved the creation of the TNC Distribution Trust. Following the former laws, the TNC Distribution Trust was set up to provide tax free dividends to shareholders from the interest earned off of the principle in the Trust. With the new Tax Cuts and Jobs Act of 2017 several changes occurred that provide much better benefits to shareholders and TNC.

- TNC can assign revenue to a settlement trust and it's not considered (and taxed) as income of TNC.
- The settlement trust has a lower tax obligation (10%) than TNC (21%).
- Distributions are nontaxable to shareholders.

At their October 2018 meeting the Board of Directors took action approving a technical amendment to the TNC Distribution Trust which allowed for a tax free \$10 per share distribution under the Tax Cuts and Jobs Act of 2017. This action will be ratified at the next TNC Shareholders Annual meeting.

The Board of Directors reviewed additional benefits of using the Trust such as a pass-through of its Shareholder Insurance program, contributions to non-profits, and other allowable uses. A benefit for TNC utilizing the Trust is a decrease in taxable revenue which lowers the amount of taxes owed to the IRS, additionally tax deducted contributions to nonprofits may be carried forward 15 years rather than 5 years which is the current law for nonprofit contributions. Incorporating these benefits into the Trust will involve a full amended and restated Trust document requiring beneficiary (shareholder) vote. Amendments to the TNC Distribution Trust for consideration will be provided to the shareholders through mailings and four shareholder information meetings. The meetings will be held February through May at Tyonek and Anchorage. The amendment will go to the TNC shareholders at the upcoming May 18, 2019 Annual meeting to be held at Anchorage. The vote will also be included in the annual meeting packet and on the 2019 TNC proxy. Carefully review all information provided to shareholders and feel free to call the TNC office if you have any questions.



TNC sponsored a booth and participated in the **Beluga Festival** at the Alaska Zoo as part of Beluga Count Day. There were live presentations, booths, family activities, and more.

This all-day citizen science celebration aims to bring together members of the public to focus on the endangered Cook Inlet beluga whale, fostering local pride, awareness, and stewardship. It's a collaboration among a variety of federal and state agencies, local and national organizations, as well as individuals.



OBITUARY

Julie Johnnie



MISSING BENEFICIARY FORMS

Adams, Samantha	Chuit, Dennis	Hansen, Brenda	Paulson, Mariah	Stephan, Ann M.
Alexan, Damion	Chuit, Jessie	Hansen-Cavasos, Storm	Paulson, Patricia	Stephan, Antonio
Allowan, Gary	Chuit, Marcus	Hurlburt, Ahndria	Peter, Samuel Jr	Stephan, Breanna
Anderson, Cheyenne	Chuit, Stacy	Jacoy, Andrew Jr.	Peter, Angela	Stephan, Christina
Anderson, Walter Jr.	Chuit, Tiffany	Jacoy, Samantha	Poston, Micah	Stephan, Justin
Asher, Colten	Chuit, Anthony	Keen-Lowe, Tammy	Raduege, Joanna	Stephan, Matthew T.
Asher, Kimberly	Clary, Mellisa	Kompkoff, Samuel	Ramirez, Adrien	Stephan, Michael A.
Bahr, Fred III	Clary, Michael	Kroto, Vanessa	Ramirez, Kayleen	Stephan, Michael B.
Bahr, Victoria	Cole-Kroto, Gina	LeBlanc, Andrea	Reiser, Jeremiah	Stephan, Michael S.
Baker, Ernest III	Constantine, Reene	Leuret-Wik, Dyann	Sambrano, Frank	Stephan, Natasha
Baker, Ernest Jr.	Crowe, Moses	Lisbourne, Aaron	Savell, Ashley	Stephan, Rebecca
Bartels, John Jr.	Davis, Alex	Lombardi, James	Setuk, Helen	Stephan, Shawn
Bartels, Kenneth	Delkittie, Sunflower	McCord, Parolee	Shane, Nikander Jr.	Stephan, Theresa
Bartels-Salas, Jerome	Demit, Adam	McCord, Angelena	Slawson, Gilbert Jr.	Stephan, Tina
Beasley, Natasha	Doss, Adreanna	McCord, Carl	Slawson, Raymond	Stephan, Cheryl
Biggs, Richard Jr.	Doss, Amanda	McCord, Eric	Smith, Carl	Stepp, John III
Biggs, Rikki	Doss, Johnny III	McCord, Gregg	Smith, Odessa	Stone, Heather
Biggs, William	Eggleston, Stacia	McCord, Rayanne	Smith, George	Swearingen, Karen
Bismark, Julieanna	Falls, Alexa	McCord, Rochelle	Smoke, Gregorey	Talili, Nicollette
Braun, Dimitri	Garber, Jackson	McWilliams, Franco	Smoke, Natalee	Tetpon, Tasha
Braun, Marlene	Garber, Marina	McWilliams, Nathan	Standifer, Chanel	Tetpon, Trenton
Braun, Matthew	Garber, Sebastian	Moore, Basil	Standifer, Dale	Trenton, Eugene
Brown, James	Gibbs, Elsie	Munson, Joni	Standifer, David A.	Trenton, Harry
Brown, Mercedes	Gibbs, Matthias	Murray, Julie	Standifer, Donald Jr.	Trenton, Ivory
Buckles, Misty	Gibbs, Miriam	Nagel, Mary	Standifer, Frankie	Trenton, Jayne
Cain, Cody	Goozmer, Dewey	Nielsen, Amanda	Standifer, Jordan	Trenton, Julian
Cain, Gage	Goozmer, Makayla	Njie, DiAnna	Standifer, Nicole	Trenton, Roy
Calderon, Stefanie	Goozmer, Ruth	Olrun, Drew	Standifer, Paulina	Van Velzor, Julee-Anna
Carroll, Kristin	Gottschalk, Janice	Palmer, Bryc	Standifer, Rebekkah	Vance, Christopher
Caruso, Robert	Granger, Martha	Palmer, Dakota	Starkloff, James	Walton, Martha
Cavasos, Ravi	Green, Jazmine	Paulson, Daniel	Stephan, Amanda	Williams, David
Chase, Vernon	Gronholdt, Joel			Woods-Soulak, Christine
				Worel, Sarah

MISSING SHAREHOLDER ADDRESSES

When TNC mail is returned as undeliverable, the TNC records are placed on hold and any distributions are held pending receipt of a valid address. Shareholders can fill out the change of address form at Tyonek Native Corporation offices, download the change of address forms from the www.tyonek.com website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number." please include any minor shareholders you are custodian for.

Alton, Kalliyah	Chuit, Anthony	Garcia, Maria	Slawson, Gilbert Sr
Buckles, Lenora	Chuit, Travis	Green, Nathaniel	Swearingen, Karen
Burnett, Christopher	Clingenpeel, Amanda	Kaloe, Marie B.	Tetpon, Tasha
Bushey, Glenda	Delkittie, Daniel	Lisbourne, William	Tetpon, Trenton
Calderon, Stefanie	Erwin, Joseph	Okpik, Destiney	Trenton, Jayne
Chickalusion, Il Leonard	Garber, Jackson	Sallison, Daniel Jr	Trexler, Emily