



Tyonek

Tyonek Native Corporation
Shareholder Newsletter
February 2020

Tebughna Henek



INCREASE TO EDUCATION FUNDING

SHAREHOLDER SPOTLIGHT



2020 CENSUS

FROM THE CEO - Leo Barlow



Dear Shareholders of Tyonek Native Corporation;

Greetings all, the year 2020 has begun and so has a new decade. I wanted to take a moment to recap some of the key events that bring us to this point in our recent corporate history. All of us are keenly aware of the difficulties we have been working on for the past 3 years to overcome the economic weakness that began before 2016, and although we have not yet regained our complete economic health, we are in a far better place than we were then. It was not an easy decision to forgo making a shareholder distribution this past December but as we explained to shareholders, the root cause was because of the extreme growth in government contract awards we have been able to garner over the past year. This rapid growth requires significant cash upfront to begin work performing on the awards won. In this newsletter you will find a graphic depiction of how the government contract award implementation is structured and from that you can see that growth occurs over time and not immediately upon the win of a contract. This is important to realize because it is a result of incremental growth over a contract's life that produces the profitability that will enable us to make distributions consistently in the future. It is our projection that 2020 will be the year we turn the corner enabling such distributions.

Our key operating business in Tyonek Manufacturing and Services continues to grow as we now operate our pipeline of business and continue to successfully bid work in the defense sector. Coupled with recent regulatory changes to the SBA (8)a program, this gives us an even greater advantage as the 8(a) directed award set aside limit has been raised from a \$22 million cap to \$100 million for Department of Defense contracts. This significant shift changes the whole dynamic of the 8(a) world we live in.

At this juncture, it is our responsibility to move away from the old parameters of operating as a \$75 million-dollar company and to adopt a new framework to govern a company which now has close to over \$200 million in projected revenues. The old business behaviors no longer fit the much larger organization we are becoming. Therefore, our processes, staffing, and style of management need to change to fit our new growth. Recently, your Board and management met in a planning workshop to address this growth and adopted new strategies to meet our objectives going forward.

In the coming month, TNC will conduct Shareholder informational meetings to update you about our pathway going forward. In addition to these steps, TNC has been conducting an extensive search to find a new Chief Financial Officer. Our former CFO Steve Gair, whom some of you have met, decided in late October to exit the role of CFO at TNC. We have been fortunate that many highly qualified applicants have been identified and interviewed and we will finalize our selection in the days ahead.

Several new initiatives affecting Shareholders are nearing completion, including a new Shareholder Records Management System that will allow Shareholders to electronically access their ownership data online including stock holding information, distributions, address and contact updates, as well as stock will and other information. It is important to realize that not only have we invested heavily in operational activities, but also in services to better accommodate you, our owners.

These are exciting times for this Company as we enter a new decade and a new chapter in the life of Tyonek Native Corporation.

Best Regards



Michaelene Stephan, President

Greetings to all of you!

As we begin 2020, it's a good time to reflect on our successes this past year. While we are still working to return our corporation to profitability, we have many accomplishments to celebrate. We continue to win numerous contract awards from the government in our manufacturing and services groups. In addition, TNC was recognized by Alaska Business Monthly magazine as #25 on the annual Top 49ers List.

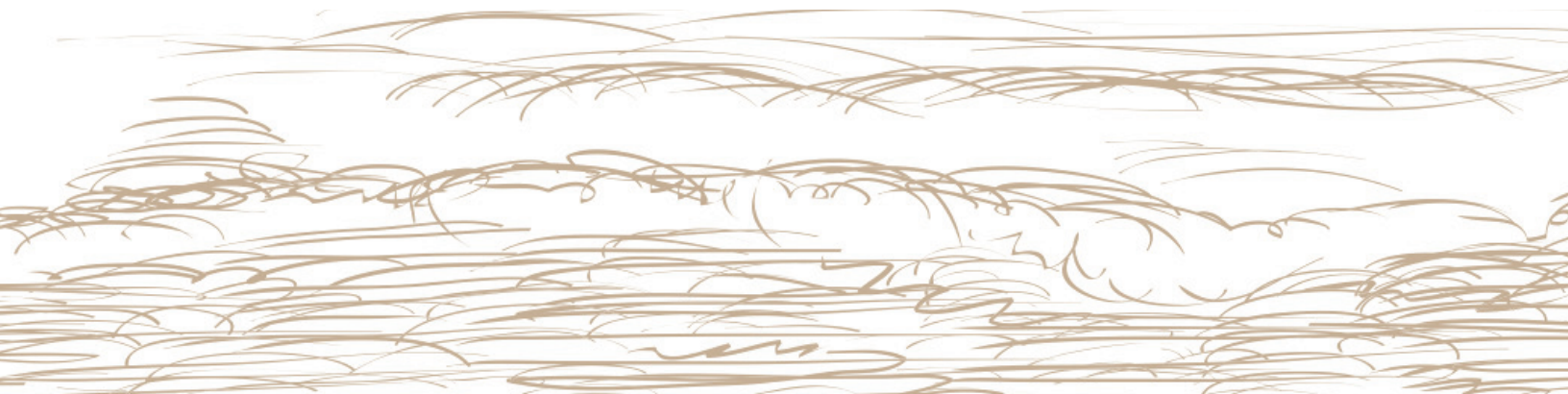
The TNC Board of Directors continues to work hard in executing our turnaround plan to ensure the success of our corporation. Our top priority is to provide opportunities for our shareholders. In October, the Board visited our manufacturing facilities in Alabama and Georgia to review our operations and conduct a strategic planning session. We identified several key focus areas we will work on in the coming months that will help strengthen and grow our company. By doing so, we will increase the amount of opportunities we can offer to our shareholders.

We are planning Shareholder Information Meetings in Tyonek and Anchorage in the coming weeks. In addition, TNC will be sharing more information via Facebook and the Shareholder website, www.tyonekshareholders.com. Check these resources regularly for updated information.

Your Board of Directors will continue to work every day to grow our company and support our shareholders. I hope you all had wonderful Christmas season with your families. Best wishes for a great 2020!

Sincerely,

Michaelene Stephan
President
TNC Board of Directors





SHAREHOLDER SPOTLIGHT - Jeff Hurlburt

Jeff Hurlburt lives in Middletown, Connecticut with his wife Taneone & four children. He has a Bachelor's degree in Business and a Post Baccalaureate teaching certification in Physical Education. He has worked for the state of Connecticut for 15 years as a Psychiatric Orderly. His late mother Julie Johnnie & her husband Bert Johnnie lived in Tyonek and Anchorage. His late Grandmother was Maria Carp of Tyonek, Alaska. Jeff feels very blessed with a good family and career and wants to help Dena'ina Youth.

For many years, Jeff has supported various causes in Indian country. He always wanted to start his own nonprofit focusing on Dena'ina country when he retires. He wound up starting the non profit early after being inspired by his cousins Rodney McCord & Steven Holley and also Samuel Johns. He started Dena'ina Gym, Inc a nonprofit 501(c)3 in 2019 with the mission "to promote Physical Education in Dena'ina country". PE is the focus,

but he also included supporting students with school supplies, healthy snacks, holiday gifts & winter clothing. He formed the nonprofit by himself with lots of research, time and hard work.

Jeff sent ten large boxes full of school supplies to rural Dena'ina village schools in Tyonek, Nondalton, Iliamna & Stony River. The Dena'ina villages of Lime Village and Pedro Bay no longer have schools, but he hopes to find a way to help them. The Tebughna School in Tyonek was the only school to get PE equipment which was ten sports items and a TRX All in One Home Gym.

This has become Jeff's passion and he is very excited about the future of Dena'ina Gym, Inc. He says he is truly humbled by friends and family who have donated to the cause. He plans on being in the Dena'ina Elnena more often and helping Dena'ina youth for many years to come.

2020 CENSUS

The 2020 Census started in Toksook Bay, Alaska, on January 21, 2020. This once-a-decade population count determines how much funding our communities receive for local services, provides data that inform businesses that grow our economy, and helps determine our state's legislative districts.

Census data is confidential. Your participation is important and will have consequences that all Alaskans will live with for the next 10 years.

In addition, the Census is hiring for hundreds of positions. Jobs are temporary and pay \$28-\$31 dollars per hour. Hours are flexible, and there are full and part-time positions available. Applying is easy. It takes 10-15 minutes and no resume is required. You can apply at 2020census.gov/jobs.



Tebughna Foundation

Our Land, Our Tribe, Our People

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Anchorage, Alaska 99501
MAIN - 907-646-3115
info@tebughnafoundation.com

Yagheli da? (How is it with you?)

Time is flying by! Applications, grades, email and many questions for the 2020 semester have begun. This is an exciting time for students and I'm sure some stress involved in getting all required documents in to be eligible for scholarships. Tebughna Foundation wants to help make this process run smoothly, we slimmed down our application and require only what is necessary to process applications. We do ask however for a picture or selfie of each student to showcase them on our website and presentations as we are all proud of each and every one of our Tribal members/TNC shareholders and descendants.

Highlights for next semester... Tebughna Foundation is partnering with Native Connections NVT, and the Tebughna School and offering, Dena'ina Language Classes at the school via Skype and Face to Face language and cultural teachings. Also... Our Tebughna enrolled in KPC Dena'ina Language class has been speaking so well, our ancestors are proud I'm sure, our language will Preserve, Enhance, Educate and Serve, Chiqinik gheli, Dena'ina Qenage Du'idnaghelnik (A good thank you for our language sounds pretty.)

TNC is our leading contributor and without your generous donation, we wouldn't be able to help our people thrive in higher education/vocational school/ cultural and community programs. Chiqinik TNC and Chiqinik to the Board of Directors for approving funds to see our people and its foundation thrive.

Vide Kroto

Executive Director
Tebughna Foundation

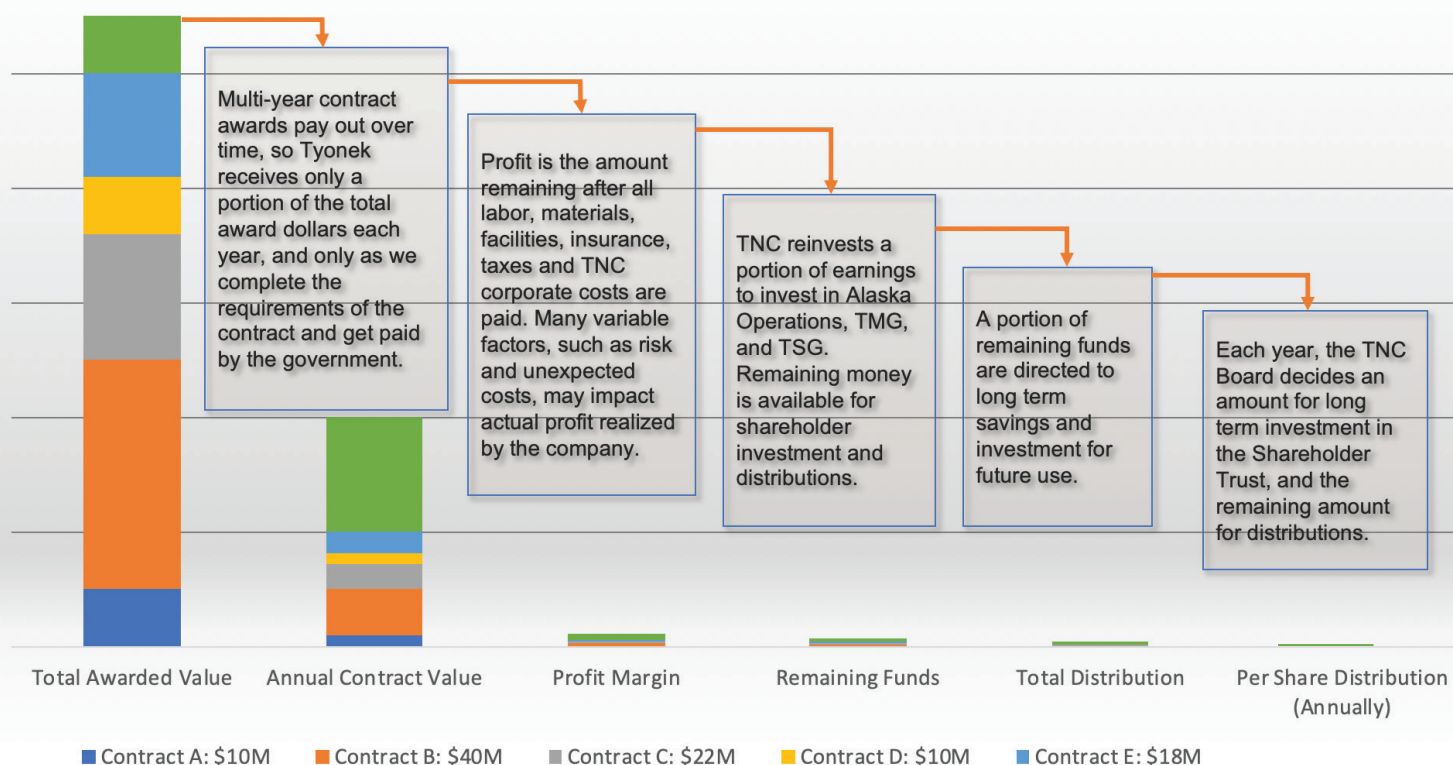


Three Generations: Beverly McCord with Paris Lokanin and daughter, Alexis.



Christine Uribe and children, with Jessica Standifer and her grandson.

Example of Shareholder Distributions from Contract Awards



Note: Numbers provided in this chart are only for example purposes. These numbers do not reflect current financial figures for Tyonek.

UPDATED SHAREHOLDER SURVEY

We want to hear from you! We have developed a new shareholder survey to allow you to voice your thoughts and ideas to TNC. Feedback from our shareholders is important as we plan for the future of our company. Surveys have been mailed to all shareholder households. You can also fill out the shareholder survey at the following link:

<https://www.surveymonkey.com/r/NT62HQ6>, on the shareholder website at:

<https://www.tyonekshareholders.com/we-want-to-hear-from-you-2/>, or you can contact the TNC office for a copy.

Every shareholder who completes the survey will receive \$20. Once all surveys have been returned, a random drawing will be held and 10 winners will receive \$200! Survey responses are due no later than April 15th!



Tyonek Tribal Conservation District

Subsistence is Our Agriculture.

Tyonek Grown Program: In 2019, TTCD employed 6 youth interns at the Tyonek Garden: Dominic Moon, Reka Smoke, Alicia Smoke, AJ Allowan, Dulcinea Moon-Lopez, and Joyce Trenton. Leeanne Smoke also served as an intern at the Tyonek Garden as a CIRI employee through their generous support. TTCD's Gwen Chickalusion supervised this phenomenal group. Great work to this group of people who spent their summer growing food for their community! TTCD is thrilled that veggies grown at the Tyonek Garden are not only distributed through local markets in both Tyonek and Anchorage, but are shared through the Elders Lunch program in Tyonek, at the Tebughna School lunch program through support from the Kenai Peninsula Borough School District, and most recently in meals served at the Alaska Native Hospital.

On October 2, Tebughna School students harvested > 500 lbs of potatoes from the Tyonek Garden! In photos (L to R): Cynthia Bartels-Constantine, Ben Villapondo, Cage Standifer, and Andres Tejada-Moon



Pike Control Team members in 2019 (L to R): Justin Trenton (NVT), Brian Peter (NVT), Jillian Jablonski (TTCD), and Nicole Swenson (TTCD).

Habitat Monitoring & Restoration Program: This summer, TTCD and partners implemented pike suppression in Threemile and Chuitbuna drainages. This effort led to the removal of 1,836 invasive pike in 2019, bringing the total for this effort to 2,943 pike removed since 2018! Suppression efforts will continue in the spring of 2020 in these drainages and others. Thank you to our partners Native Village of Tyonek, Tyonek Native Corporation, Alaska Department of Fish & Game, Bureau of Indian Affairs, Natural Resources Conservation Service, and Threemile Creek Services. TTCD also continued control efforts on 25 acres of invasive plant infestations in the Beluga area. By continuing to monitor for and address invasive plants, TTCD can protect salmon and wildlife habitat for future generations.

Would you like to help?

There are multiple ways that you can support TTCD:

1. Fred Meyer Community Rewards Program: Earn donations for TTCD by shopping at Fred Meyer! Link your Fred Meyer Rewards card to 90037 at www.fredmeyer.com/communityrewards
2. Pick.Click.Give. Program: Contribute a portion of your PFD to TTCD.
3. Online donations: Donate to TTCD through our website: www.ttcd.org
4. AmazonSmile: Donate to TTCD when you make Amazon purchases.

Thank you for your support! It makes a difference!

Your donation will support local, meaningful conservation work in the district.



INCREASE TO EDUCATION FUNDING

The TNC Distribution Trust Board of Trustees and TNC Board of Directors approved an amended Scholarship Program to increase funding for higher education, technical and vocational training, and other forms of education up to \$6000 per calendar year. Apply through the Tebughna Foundation for funding.

TNC understands shareholders seeking funding for technical and vocational schools faced difficulties meeting all the costs associated and increased funding for shareholders to pursue certificates in these fields. Apply today to a vocational school of your choice then apply for funding from the Tebughna Foundation.



2020 TNC CONTRIBUTIONS

TNC Contributions to the Tebughna Foundation - \$250,000.
Education and Cultural funding for Trust Beneficiaries (TNC Shareholders).

TNC Contributions to Tyonek Tribal Conservation District - \$200,000. Support the various on-going conservation projects taking place on TNC land and the Tyonek Village.



The TNC Board of Directors held a strategic planning session and conducted site visits at our manufacturing facilities in October. Board members and executive management developed a strategic action plan to guide the corporation's activities over the next 12-18 months. They developed key action items to guide the company back toward profitability.

The Board also had the opportunity to participate in employee picnics and recognize the Veterans that work for TNC. Corporate-wide, more than 50% of our workforce are Veterans and we are very proud of that fact.

Board members Billy Stephan and Rodney McCord also performed traditional Dena'ina songs for the group which was greatly enjoyed by the employees.

THE SHAREHOLDER
DISTRIBUTION PAID OUT LAST
YEAR WAS NON-TAXABLE AND
1099s WILL NOT BE MAILED
TO SHAREHOLDERS. ANY
SHAREHOLDER WHO WON A
PRIZE OF OF \$600 OR MORE
WILL RECEIVE A 1099.

DENA'INA WORDS

My mother - shunkda (U)

My father - shtukda (U)

Grandfather - chada (AD)

Grandmother - chida (U)

Child - ch'anigen (U)

Children - ch'anikna (U)

My wife - sh'u (AD)

My husband - shqen (AD)

U - Upper dialect, AD - All dialects



Tyonek Native Corporation is pleased to announce the implementation of Granite, a new Shareholder Records Management System created and owned by CIRI to comply with the specific requirements of the Alaska Native Claims Settlement Act (ANCSA). Over 20 Regional and Village corporations around the state of Alaska utilize Granite, developed by CIRI's Shareholder Relations and IT departments for Alaska Native corporations. Granite has tools for efficient tracking and administration of stock estate settlements, prompts for staff to remind shareholders to

cash checks, complete a stock will, provide current addresses and the system has input validation to accurately complete complex stock transfers. The new Shareholder portal will allow you to complete change of addresses, print tax information, print income verifications and view & print the amount of shares you own.

PLEASE EMAIL
shareholderrelations@tyonek.com
WITH QUESTIONS,
COMMENTS OR IDEAS.

NO INSURANCE ON FILE 18 OR OLDER

Alexan, Damion Natez
Alli, Natasha Lynn
Allowan, Gary
Anderson, Cheyenne Renee
Anderson, Walter
Asher, Colten Michael
Asher, Kimberly Ann
Bahr, Fred William-Joseph
Bahr, Victoria Lynn
Baker, Ernest Dale
Bartels, John Eugene
Bartels, Kenneth Russell
Bartels-Salas, Jerome Jaison
Beasley, Natasha Mae
Biggs, Richard Carlton
Biggs, Rikki Ann
Biggs, William Jay-Allan
Bismark, Julieanna Lynn
Braun, Dimitri Joseph
Braun, Marlene Julie
Braun, Matthew Carl
Brown, Mercedes Alexandra
Buckles, Misty Dawn
Cain, Cody Randall Stephan
Cain, Gage Nicholas
Calderon, Stefanie Ann
Carroll, Kristin Nicole
Caruso, Robert
Cavasos, Ravi Kaimana
Chase, Vernon Paul
Chuit, Crystyna Rose
Chuit, Dennis M.
Chuit, Jessie Alberta
Chuit, Marcus Lee
Chuit, Stacy Amber Faith
Chuit, Tiffany Lynn
Chuit, Anthony
Clary, Mellisa Dawn
Clary, Michael
Cole-Kroto, Gina Marie
Constantine, Reese Leigh
Crowe, Moses Tony
Davis, Alex Richard
Delkittie, Sunflower Daria
Ana
Demit, Adam Alfred
Doss, Adreanna Nicole
Doss, Amanda Marie
Doss, Johnny Herschell
Eggleston, Stacia Leona
Evans, Miriam Anne
Evans-Lauvale, JadenTuiafono
Falls, Alexa Yvonne
Garber, Jackson Bazzy

Garber, Marina Alexandra
Garber, Sebastian Amaya
Gibbs, Elijah Ellis
Gibbs, Elsie Feona
Gibbs, Matthias Lee
Goodman, Sarali Lin
Goozmer, Elexis Harmony
Goozmer, Ruth Barbara Lee
Gottschalk, Janice Beth
Granger, Martha Alexandra J.
Green, Jazmine Ladonna
Hansen, Brenda Faith
Hansen-Cavasos, Storm Puanani
Hurlburt, Ahndria Marie
Jacoy, Andrew Michael
Jacoy, Samantha Renee
Jones, Sharon Edna Marie
Keen-Lowe, Tammy
Key, Traci Love
Kompkoff, Samuel Frank
Kroto, Brandon Tyler
Kroto, Vanessa Nichole
LeBlanc, Andrea Taylor
Leuret-Wik, Dyann Yvette-Marcelle
Lisbourne, Aaron John
Lombardi, James L.
McCord, Parolee
McCord, Angelena Rhea
McCord, Carl Noah
McCord, Eric Colten
McCord, Gregg William
McCord, Rayanne Sophia Kay
McCord, Rochelle Susanna
McWilliams, Franco Steven
McWilliams, Nathan Michael
Moore, Basil Austin
Munson, Joni
Murray, Julie Ann
Nagel, Mary M.
Nashaknik, Damian Jake
Nielsen, Amanda May
Njie, DiAnna Alice
Notti, Naomi Olivia
Olrun, Drew Jacob
Palmer, Bryc Logan
Palmer, Dakota Ethan
Paulson, Daniel Niles
Paulson, Mariah Rae
Paulson, Patricia Mae
Peter, Samuel
Peter, Angela D.
Poston, Micah
Ramirez, Adrien Maurice
Ramirez, Kayleen Marie

Sambrano, Frank James
Savell, Ashley Skye
Setuk, Helen Marie
Shane, Nikander Michael
Slawson, Gilbert
Slawson, Raymond Joseph
Smith, Carl Brian
Smith, Odessa Ray
Smith, George Dennis
Smoke, Gregory Lee Dutcher
Smoke, Natalee
Standifer, Chanel Marie
Standifer, Dale Franco Robert
Standifer, David Alexander
Standifer, Donald Jr.
Standifer, Frankie Christine
Standifer, Jordan Michelle
Standifer, Josiah William
Standifer, Nicole Kandice
Standifer, Paulina Rene
Standifer, Rebekkah Selena
Standifer-Johnson, Dominique Sincere
Starkloff, James Anthony
Stephan, Amanda Lee
Stephan, Ann Marie
Stephan, Antonio Wesley
Stephan, Breanna Alice
Stephan, Christina Angel
Stephan, Justin Raphael
Stephan, Matthew Tyler
Stephan, Michael Brandon
Stephan, Michael Scott
Stephan, Rebecca R.
Stephan, Shawn B.
Stephan, Tina Laurie
Stephan, Cheryl Jessie
Stepp, John Clarence
Stone, Heather A.
Talili, Nicollette Viola
Tetpon, Tasha Rae
Tetpon, Trenton Reece
Tinoco, Carrillo Abelardo
Trenton, Eugene
Trenton, Ivory Julianna
Trenton, Jayne Leanne
Trenton, Julian Lee
Trenton, Roy Edward
Van Velzor, Julee-Anna Marie
Vance, Christopher K.
Walton, Martha Julianna
Williams, David Mark
Woods-Soulak, Christine Mary
Worel, Sarah Rose

MISSING SHAREHOLDER ADDRESSES

When TNC mail is returned as undeliverable, the TNC records are placed on hold and any distributions are held pending receipt of a valid address. Shareholders can fill out the change of address form at Tyonek Native Corporation offices, download the change of address forms from the www.tyonek.com website or send a signed and dated letter that includes the new address, telephone number, birth date and the last four digits of their social security number. Please include any minor shareholders you are custodian for.

Ashenfelter, Alma
Ashenfelter, Micah
Buckles, Lenora
Burnett, Christopher
Bushey, Glenda
Calderon, Stefanie

Clingenpeel, Amanda
Duenas, Caitlin
Elliott, Sophie
Erwin, Joseph
Garber, Jackson

Garcia, Carlos
Garcia, Maria
Goozmer, Ruth
Green, Nathaniel
Leuret-Wik, Dyann

Lisbourne, William
Rider, III Joseph
Stepp, III John
Trenton, Jayne
Williams, David



Phone: (907) 272-0707
Toll Free: (877) 862-6667

tyonek.com



Tyonek's mission is to profitably manage the Corporation so that Tebughna Shareholders have the opportunity to prosper individually and collectively, and with our partners in business.

Board of Directors

Sharon Williford, Chair
Michaelene Stephan, President
Cassandra Kroto, Vice President
Billy Stephan, Vice Chair
Rodney McCord, Secretary
Jaison Standifer, Treasurer
Angie Constantine, Assistant Secretary/Treasurer
Emil McCord, Director
Donald Standifer, Sr., Director